

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



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*Natalie A. Jaresko
Executive Director*

BY ELECTRONIC MAIL

August 21, 2018

The Honorable Thomas Rivera Schatz
President of the Senate of Puerto Rico

The Honorable Carlos J. Méndez Núñez
Speaker of the House of Representatives of Puerto Rico

Hon. Rivera Schatz and Hon. Méndez Núñez:

In order to fulfill its mandate, the Financial Oversight and Management Board for Puerto Rico (“Oversight Board”) must have access to the financial and operating data of all branches of the Government of Puerto Rico. Accordingly, the Oversight Board requests direct financial reporting from the Legislative Assembly. Complying with the Oversight Board’s requirements for reporting is key to ensuring a consolidated view of the Government’s financial position, across all agencies and branches of Government.

Pursuant to PROMESA 104(c)(2), the Oversight Board hereby requires the following:

- (1) A point of contact for all relevant matters at the Legislative Assembly;
- (2) A monthly cash and liquidity report;
- (3) A monthly budget to actual report;
- (4) A monthly report of employee attendance;
- (5) A monthly reconciliation of bank account balances.

The reporting from the Legislative Assembly should be divided into the Senate of Puerto Rico, the House of Representatives of Puerto Rico, the Office of Legislative Services, the Superintendence of the Capitol, and any other component units under the umbrella of the Legislative Assembly.

We are available to meet at your earliest convenience to discuss these requirements and templates. We ask to meet during the week of August 27, 2018 and that you bring to this meeting draft reporting templates for requirements #2-#5. The Oversight Board is hereby requiring that reporting for the month of August be submitted on September 15, 2018.

Hon. Rivera Schatz
Hon. Méndez Núñez
August 21, 2018
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We trust that you will treat this matter with the upmost attention and sense of urgency. Should you have any questions, please feel free to contact our office.

Sincerely,



Natalie A. Jaresko